

INTERNAL AUDIT BASICS

Duration: 5-days

Location: Abu Dhabi, UAE

Time: 9:00 am – 5:00 pm

Fees: AED 4,950 per person

Course Description:

This course is the perfect first step for personnel who are new in the world of Internal Audit, and are looking for a solid foundation as they enter the profession. It is the roadmap to understanding the fundamental concepts, professional standards, frameworks and competencies needed to succeed as an Internal Auditor.

Topics

Day 1

Mandatory Guidance

- Define and Break Down the Definition of Internal Auditing
- Purpose, Authority and Responsibility of the Internal Audit Activity
- Code of Ethics
- International Standards

Internal Control & Risk

- Types of Controls and Management Control Techniques
- Internal Control Framework Characteristics and Use
- Risk Vocabulary and Concepts
- Fraud Risk Awareness
- Define and Introduce Fraud
- Types of Fraud
- Fraud Red Flags

Day 2

Conducting Internal Audit Engagements – Audit Tools and Techniques

- Data Gathering and Process Mapping
- Review Previous Audit Reports and Other Relevant Documentation as Part of a Preliminary Survey of the Engagement Area
- Develop Checklists/Internal Control Questionnaires
- Conduct Interviews and Walk-Throughs
- Use Observation to Gather Data
- Conduct Engagement Risk Assessment to Assure Identification of Key Risks and Controls

Day 3

Conducting Internal Audit Engagements (con't.)

- Evaluating Relevance, Sufficiency, and Competence of Evidence
- Identify Potential Sources of Evidence
- Evaluate Relevance, Sufficiency and Competence of Evidence
- Data Analysis and Interpretation
- Use Computerized Audit Tools and Techniques
- Conduct Spreadsheet Analysis
- Use Statistical Analysis/Process Control Techniques
- Use Analytical Review Techniques
- Conduct Benchmarking

Day 4

Conducting Internal Audit Engagements (con't.)

- Documentation/Work Papers
- Develop Documentation/Workpapers
- Review Documentation/Workpapers

Day 5

Conducting Internal Audit Engagements (con't.)

- Data Reporting
- Report Test Results to Auditor-in-Charge
- Develop Conclusions Regarding Controls

This course is offered to you by:



For more information or to register please contact us:

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