



# IMPROVED MANAGEMENT PERFORMANCE THROUGH BUDGETING & COST CONTROL

**Fee: AED 4,950.00 per participant | five-day course**

## Course Description:

This course will help delegates understand the full relevance of budgeting, identify factors that can impact an organization's performance, translate management plans into budgets, interpret financial management information, control and cut costs, and drive through sustainable improvements.

## Topics

### Day 1

#### The Need for Financial Control in Business

- Understanding Financial Statements
- Management Accounting vs. Financial Accounting
- Strategic & Operational Plans
- How Budgeting Fits into the Bigger Picture
- How Cost Management Improves an Organization's Financial Position
- Managing Working Capital

### Day 2

#### Capital Budgeting & Investment Appraisal

- Capital Budgeting Applications
- Relevant Cash Flows for Capital Budgeting
- Required Rate of Return Using CAPM
- Investment Appraisal Techniques (NPV, IRR, Payback Period, Accounting Rate of Return)
- Sensitivity Analysis in Evaluating Projects
- Valuing Real Options
- Strategic Considerations in Assessing Capital Projects
- Creating an Effective Capital Budgeting Framework

### Day 3

#### Cost Analysis and Management

- Understanding Cost Structure and Behavior
- Cost/Volume/Price Relationship
- The Concept of Contribution Margin
- Break-even Analysis for Planning & Control
- Cost Allocation & Apportionment

### Day 4

#### Full Costing, Marginal Costing & Activity Based Costing

- Full Costing vs. Marginal Costing
- Direct and Indirect Costs in Budgeting
- The Role of Costs in Pricing Strategies
- Cost Control & Cost Reduction
- Activity-Based Costing (ABC)

### Day 5

#### Budget Construction & Control

- Nature & Purpose of Budgets
- Types of Budgets & Budgeting
- Building & Maintaining A Robust Budgetary Process
- Budgetary Control & Variance Analysis
- Beyond Budgeting: Integrating Financial and Non-Financial Issues
- The Balanced Scorecard and KPIs



**This course is offered to you by:**

**For more information or to register please contact us:**

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